

Global Depository Receipt (GDR) Program

On 30 June 2008, the Company launched a Global Depository Receipt (GDR) Program, which was not listed under Regulation S and Rule 144A. The Program's depository bank is Deutsche Bank.

In 2011, the Company successfully completed a technical listing procedure on the Main Market of the London Stock Exchange (LSE), which began trading Federal Grid Company GDRs on 28 March.

As of 31 December 2012, the GDR Program had 1.4 million depository receipts, representing 0.058% of the Company's share capital. The maximum number of GDRs that the Company is allowed to issue is 2,511,896,256.

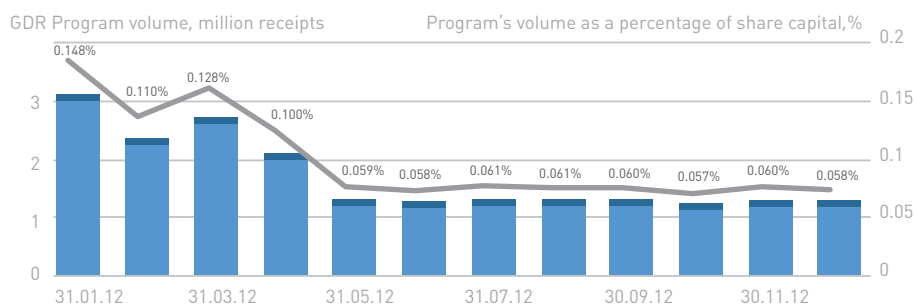
Information about trading in the Company's depository receipts is available on its web site in Investors/Share Information/Global Depository Receipts at http://www.fsk-ees.ru/shareholders_and_investors/information_on_shares/global_depository_receipts/.

Updates about the GDR program are also available on the LSE web site at www.londonstockexchange.com under Federal Grid Company's ticker symbol: FEES.

GDR Program Highlights

	Regulation S	Rule 144A
CRatio	1 GDR: 500 shares	1 GDR: 500 shares
International code	ISIN: US3133542015	ISIN: US3133541025
	Common Code: 036273577	Common Code: 0362733372
Price per GDR at year end	USD 3.009	-
Number of GDRs as of 31 December 2012	1,369,120	97,330

GDR Program as a Percentage of the Company's Share Capital



GDR Price and Trading Volume, LSE



Program's volume as a percentage of share capital, %
144A
RegS

DR Trading Volume, receipts
DR Price on the LSE, USD
Adjusted posted DR price at the end of trading on MICEX