

Information on Compliance with the FCSM Corporate Code of Conduct

№	CCC Article	Compliant/ Non-compliant	Note
General Shareholders Meeting			
1	Notifying shareholders about the General Shareholders Meeting at least 30 days prior to the meeting date, irrespective of items included on the agenda, unless a longer notice is stipulated by legislation.	Compliant	According to p. 11.4 of Article 11 of the Company's Articles of Association, the 30-day notice on the General Shareholders Meeting shall be sent (or handed over) to each person included in the list of persons authorized to participate in the General Shareholders Meeting. The notice shall also be published in the Rossiyskaya Gazeta newspaper.
2	Shareholders' opportunity to examine the list of persons authorized to participate in the General Shareholders Meeting, starting from the notification date for the General Shareholders Meeting through to closing the internal General Shareholders Meeting, and in case of a meeting held in absentia, till the date for receiving voting ballots expires.	Compliant	Any person holding at least 1 percent of votes is entitled to this. Document data and postal addresses for individuals included on this list are provided only at the consent of these individuals.
3	Shareholders' opportunity to examine information (materials) which are to be submitted during preparation for the General Shareholders Meeting, via electronic communication, including the Internet.	Compliant	According to p. 11.5 of Article 11 of the Company's Articles of Association, the shareholders are entitled to within 20 days prior to the General Meeting, and within 30 days prior to the General Meeting in case the General Shareholders Meeting includes an agenda item on re-organizing the Company, to examine materials for the General Shareholders Meeting on the Internet. The information is published on the Company's website at http://fsk-ees.ru/ , in the Shareholders and Investors section.
4	Shareholders' opportunity to submit an issue for inclusion on the agenda of the General Shareholders Meeting or to demand that a General Shareholders Meeting be called without giving an extract from the register of shareholders if their rights to shares are registered in the register of shareholders, and the sufficiency of an extract from the depository account for executing the above-mentioned rights if their rights to shares are registered on the depository account.	Partially compliant	In accordance with p. 4.7 of the Regulations on the Procedure for Preparing and Holding the General Shareholders Meeting, when an issue is submitted to the agenda or when an Extraordinary General Shareholders Meeting is called, a shareholder's possession of shares, the rights to which are considered based on the deposit account in the depository, is confirmed by providing an extract from the depository account.
5	Provision in the Articles of Association or internal documents of the joint stock company that require the obligatory presence of the General Director, members of the Management Board, members of the Board of Directors, members of the Audit Commission and the auditor of the joint stock company at the General Shareholders Meeting.	Partially compliant	Paragraph 7.2 of the Regulations on the Procedure for Preparing and Holding the General Shareholders Meeting requires that the Chairman of the Board of Directors (or the Deputy Chairman of the Board of Directors, or any member of the Board of Directors as assigned by shareholders to be present at the GSM) be Chairman of the GSM.
6	The obligatory presence of candidates during the consideration of issues related to electing members of the Company's Board of Directors, the General Director, members of the Management Board, and members of the Audit Commission, as well as the issue of approving the auditor of the joint stock company at the General Shareholders Meeting.	Non-compliant	The obligatory presence of candidates during the consideration of issues related to electing members of the Company's Board of Directors, the General Director, members of the Management Board, members of the Audit Commission, as well as the issue of approving the auditor of the joint stock company at the General Shareholders Meeting is not stipulated in the Company's internal documents, but the candidates for specific positions may be present at the Company's General Shareholders Meeting.
7	A registration procedure for participants at the General Shareholders Meeting in the internal documents of the joint stock company.	Compliant	Paragraph 5.1 of Article 5 of the Regulations on the Procedure for Preparing and Holding the General Shareholders Meeting of Federal Grid Company.

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Board of Directors			
8	Provision in the Articles of Association of the joint stock company for the Board of Directors' authority to approve on an annual basis the financial and economic plan of the joint stock company.	Compliant	In accordance with p.p.33 and 15.1 of Article 15 of the Company's Articles of Association, the areas of competency for the Board of Directors includes: approving the business plan and targets for the Company's key performance indicators (KPIs).
9	A risk management procedure for the joint stock company, approved by the Board of Directors	Non-compliant	This procedure was not approved by the Company's Board of Directors as a separate document.
10	Provision in the Articles of Association of the joint stock company regarding the right of the Board of Directors to make a decision on suspending the authority of the General Director, as appointed by the General Shareholders Meeting	Not applicable	The functions of the Company's sole executive body are performed by the Chairman of the Company's Management Board. In accordance with sub-paragraph 10 of paragraph 10.1 of Article 10 of the Company's Articles of Association, the Chairman's election and early termination is an area that falls under the competency of the Company's General Shareholders Meeting.
11	Provision in the Articles of Association of the joint stock company of the right of the Board of Directors to establish requirements for professional skills and remuneration for the General Director, members of the Management Board and the heads of the primary structural divisions of the joint stock company	Partially compliant	In accordance with sub-paragraphs 10 and 37 of Paragraph 15.1 of Article 15 of the Company's Articles of Association, areas of competency that fall under the Company's Board of Directors include establishing remuneration and compensation for the Chairman and members of the Company's Management Board.
12	Provision in the Articles of Association of the joint stock company of the right of the Board of Directors to approve contract terms with the General Director and members of the Management Board	Compliant	Sub-paragraph 37 of Paragraph 15.1 of Article 15 of the Company's Articles of Association - the Board of Directors approves contract terms with the General Director and members of the Management Board.
13	Provision in the Articles of Association or internal documents of the joint stock company for the requirement stating that votes of members of the Board of Directors, who are either the General Director or members of the Management Board, are not taken into account when voting to approve contract terms with the General Director (a management organization or the managing director) and members of the Management Board	Compliant	According to p. 18.10 of the Company's Articles of Association when deciding on the issue stipulated by p.p. 37 and 15.1 of the Company's Articles of Association the votes of members of the Board of Directors, who are simultaneously members of the Company's sole executive body, are not taken into account.
14	Presence on the Board of Directors of the joint stock company of at least three independent directors that meet (independence) requirements of the Corporate Conduct Code	Compliant	In accordance with a decision of Federal Grid Company's Annual General Shareholders Meeting on 29 June 2012 (Minutes #12 as of 02.07.2012), the following directors meeting independence requirements were included in the Company's Board of Directors: R.R Sharipov, V.V. Rashevsky, E.B. Titova and I.V. Scherbovich.
15	Absence in the composition of the Board of Directors of the joint stock company of persons who have been found guilty of committing crimes in the sphere of economic activities or crimes against the government, interests of public service and service to local government institutions or who had administrative punishments applied to them for violations of the law in the area of entrepreneurial activity or in the areas of finance, tax and tax collections and the securities market	Compliant	There are no such persons in the composition of the Company's Boards of Directors valid throughout 2012.

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16	Absence in the composition of the Board of Directors of the joint stock company of persons who are participants, the General Director (managing director), member of a regulatory body or employee of a legal entity that competes with the joint stock company	Compliant	There are no such persons in the composition of the Company's Boards of Directors valid throughout 2012.
17	Requirement in the Articles of Association of the joint stock company to elect the Board of Directors via cumulative voting	Compliant	According to p. 10.9 of Article 10 of the Company's Articles of Association, during cumulative voting, the number of votes owned by each shareholder is multiplied by the number of persons to be elected to the Company's Board of Directors.
18	Provision in the internal documents of the joint stock company of the obligation of members of the Board of Directors to withdraw from actions that lead or potentially lead to a conflict between their interests and the interests of the joint stock company; obligation to disclose information on this conflict to the Board of Directors in case it occurs	Compliant	According to p.p. 4.1.6 of p.4.1 of p.4 of the Company's Code of Corporate Governance, members of the Company's Board of Directors shall refrain from actions which may result in a conflict between their interests and the interests of the Company. In case such a conflict arises, a member of the Company's Board of Directors shall inform the other members of the Board of Directors and also refrain from voting on related issues
19	Provision in the internal documents of the joint stock company that members of the Board of Directors have the duty to notify the Board of Directors in writing of their intention to make transactions with securities of the joint stock company, if they are members of the Board of Directors of this joint stock company or its subsidiaries or dependent companies, as well as to disclose information about the transactions with such securities made by them	Compliant	According to p. 16.9 of Article 16 of the Company's Articles of Association, and p. 3 of the Regulation of the Company's Board of Directors, and p.p. 7.2 and 7.3 of the Insider Information Policy, and pp. 4.1.6 and 4.1. of the Company's Code of Corporate Governance, members of the Company's Board of Directors are obliged to disclose information on the sale (disposal) and (or) purchase of Company securities.
20	Provision in the internal documents of the joint stock company of the requirement to hold at least one meeting of the Board of Directors every six weeks	Non-compliant	According to p. 6.4 of Article 6 of the Regulation of the Board of Directors, the meetings of the Board of Directors are conducted as necessary, but at least once every quarter.
21	Meetings of the Board of Directors of the joint stock company during the year, which are the subject of the annual report of the joint stock company, are carried out regularly, at least one meeting every six weeks	Compliant	On average in 2012, meetings of the Company's Board of Directors were held at least once per month or more.
22	Provision in the internal documents of the joint stock company of a procedure for holding meetings of the Board of Directors	Compliant	The Company has an established Regulation of the Board of Directors, approved by a resolution of the Company's Annual General Shareholders Meeting dated 30 June 2009 (Minutes #7, dated 10 June 2009).
23	Provision in the internal documents of the joint stock company of regulations on the necessity of the Company's Board of Directors to approve transactions that amount to 10 percent or more of the cost of the Company's assets, except for transactions made as part of the Company's day-to-day economic activity	Partially compliant	Sub-item 27 (a) of Item 15.1 of Article 15 of the Company's Articles of Association stipulates that the Board of Directors grants preliminary approval for corporate transactions that have non-current assets worth more than 10 percent of the balance value as the object of the transactions.
24	Provision in the internal documents of the joint stock company of the right of members of the Board of Directors to receive information required to perform their functions from executive bodies and the heads of the Company's main structural divisions, as well as responsibility for the failure to provide such information	Compliant	In accordance with Section 3 of the Regulations on the Board of Directors, members of the Company's Board of Directors are entitled to receive information about the Company's operations, including commercial secrets, and to access all constituent, normative, reporting, accounting, contractual and other corporate documents.
25	The existence of a Strategic Planning Committee of the Board of Directors or another committee assigned with said functions (except for the Audit Committee and the Human Resources and Remuneration Committee)	Compliant	The establishment of the Strategy Committee was approved by a decision of the Company's Board of Directors as of 15 May 2008 (Minutes #62). Operational procedures are laid out by the Regulations on the Strategy Committee of Federal Grid Company.

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26	The existence of a committee of the Board of Directors (the Audit Committee) which recommends the auditor for the joint stock company to the Board of Directors and cooperates with the auditor and the Audit Commission of the joint stock company.	Compliant	The establishment of the Audit Committee was approved by a decision of the Company's Board of Directors as of 15 February 2008 (Minutes #54). Operational procedures are laid out by the Regulations on the Audit Committee of the Board of Directors of Federal Grid Company.
27	The presence of only independent and non-executive directors on the Audit Committee	Compliant	Pursuant to a decision of the Company's Board of Directors dated 11.09.2012 (Minutes #172 as of 12.09.2012), the Audit Committee consists only of independent and non-executive directors.
28	The Audit Committee is managed by an independent director	Compliant	Pursuant to a decision of the Company's Board of Directors dated 11.09.2012 (Minutes #172 as of 11.09.2012), the Audit Committee of the Company's Board of Directors is managed by independent director R.R. Sharipov.
29	Provision in internal documents of the joint stock company of the right of all members of the Audit Committee to access any documents and information about the joint stock company provided that they do not disclose confidential information	Compliant	Sections 3 and 4 of the Regulations on the Audit Committee of the Board of Directors of Federal Grid Company.
30	Establishing a committee of the Board of Directors (the Human Resources and Remuneration Committee) with the function of defining recruitment criteria for candidates applying for positions of members of the Board of Directors and developing the joint stock company's remuneration policy	Compliant	The HR and Remuneration Committee was established by a decision of the Company's Board of Directors as of 15 February 2008 (Minutes #54). The procedure for the Committee's operations is laid out by Regulations on the HR and Remuneration Committee of the Board of Directors of Federal Grid Company.
31	The Human Resources and Remuneration Committee is managed by an independent director	Compliant	Pursuant to a decision of the Company's Board of Directors dated 11.09.2012 (Minutes #172 as of 12.09.2012), the HR and Remuneration Committee is managed by the independent director D.V. Fyodorov.
32	The absence of officials of the joint stock company on the Human Resources and Remuneration Committee	Compliant	Pursuant to a decision of the Company's Board of Directors dated 11.09.2012 (Minutes #172 as of 12.09.2012), the HR and Remuneration Committee consists of persons holding no official positions in the Company.
33	Establishing the Risk Committee under the Board of Directors or assigning these functions to another committee (except for the Audit Committee and the Human Resources and Remuneration Committee)	Non-compliant	The Committee has not been established.
34	Establishing the Corporate Conflicts Settlement Committee of the Board of Directors or assigning these functions to another committee (except for the Audit Committee and the Human Resources and Remuneration Committee)	Non-compliant	The Committee has not been established.
35	The absence of joint stock company officials on the Corporate Conflicts Settlement Committee	Not applicable	The Committee has not been established.
36	The Corporate Conflicts Settlement Committee is managed by an independent director	Not applicable	The Committee has not been established.
37	Provisions in internal documents of the joint stock company of procedures for establishing and operating Board of Directors' Committees, approved by the Board of Directors	Compliant	Regulations: On the Audit Committee, On the HR and Remuneration Committee, On the Reliability Committee of the Board of Directors, On the Strategy Committee, On the Investment Committee and on the Reliability Committee.
38	Provisions in the Articles of Association of the joint stock company on the process for defining the quorum for the Board of Directors, providing for the obligatory participation of independent directors in Board of Directors' meetings	Non-compliant	According to p. 18.2 of the Company's Articles of Association, the quorum to conduct a meeting of the Board of Directors is composed of at least half of the total number of elected members of the Board of Directors.

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Executive bodies			
39	Provision of the collegial executive body (Management Board) of the joint stock company	Compliant	According to p.20.1 of Articles 20 and 21 of the Company's Articles of Association, the running activities of the Company are managed also by the Company's Management Board, which is the collegial executive body.
40	Provision in the Articles of Association or internal documents of the joint stock company on regulations on the necessity of the Management Board's approval of transactions with real estate and loans taken out by the joint stock company provided that said transactions are not deemed major transactions and are not part of the day-to-day economic activities of the joint stock company	Compliant	In accordance with p.15.1 of Article 15 of the Company's Articles of Association, it is an area of competency under the Board of Directors. At the same time, however, in accordance with Item 6.1 of the Regulations on the Preparation of Materials for the Management Board's meetings, all questions submitted for consideration to the Company's Board of Directors are subject to mandatory preliminary considerations by the Company's Management Board.
41	Provision in the internal documents of the joint stock company on the procedure for approving operations beyond the financial and economic plan of the joint stock company	Partially compliant	The Regulation on the Company's internal control (as approved by a decision of the Company's Board of Directors, Minutes #170 as of 02.08.2012) envisages the establishment in the Company of an efficient internal control system and the setting of a procedure for the interaction of the Company's control departments integrated into the internal control system, with responsibilities strictly assigned. In part, these questions are outlined by the Regulations on the Procedure for Placing Temporarily Disposable Free Funds of Federal Grid Company (approved by the Management Board of Federal Grid Company, Minutes #528 as of 24 April 2008) and by the Regulations on Debt Management Procedure (approved by the Company's Board of Directors, Minutes #44 as of 29 May 2007).
42	Absence in the composition of the executive bodies of persons who are either participants, the General Director (the managing director), members of the management body or employees of a legal entity that competes with the joint stock company	Compliant	There are no such persons in the executive body.
43	Absence in the structure of the executive bodies of the joint stock company of persons who were found guilty of committing crimes in the area of economic activities or crimes against the government, interests of public service and service in local government institutions, or of persons who experienced administrative punishments for violations in the area of business activity or in the areas of finance, taxes, fiscal charges and the securities market. If functions of the sole executive body are carried out by a management organization or a managing director, the General Director and members of the Management Board of the management organization or the managing director must meet the requirements of the General Director and members of the Management Board of the joint stock company	Non-compliant	There are no such persons in the executive body.
44	Provision in the Articles of Association or internal documents of the joint stock company to prohibit the management organization (the managing director) from carrying out similar functions in a competing company, as well as to be in any other material relationship with the joint stock company, besides rendering the services of the management organization (the managing director)	Compliant	This prohibition is not provided for by the Company's Articles of Association or by any other documents.

No	CCC Article	Compliant/ Non-compliant	Note
45	Provision in internal documents of the joint stock company of the duties of the executive bodies to withdraw from actions leading or potentially leading to a conflict of interest and the interests of the joint stock company, and duties to inform the Board of Directors if such a conflict occurs	Non-compliant	According to p. 4.2.7 of the Company's Code of Corporate Governance, the Chairman and members of the Management Board shall refrain from actions which may result in a conflict between their interests and the interests of the Company. In case such a conflict arises, the Chairman or a member of the Company's Management Board shall inform the Board of Directors and shall also refrain from discussing and voting on related issues.
46	Provision in the Articles of Association or internal documents of the joint stock company of criteria for electing the management organization (the managing director)	Non-compliant	The Company's Articles of Association or any other documents do not contain any selection criteria for management organizations, as the Company has no intentions to attract one to perform the functions of the Company's sole executive body.
47	The joint stock company's executive bodies present monthly performance reports to the Board of Directors	Compliant	Reports by the Chairman of the Company's Management Board are provided on a quarterly basis (sub-paragraph 14 of paragraph 22.1 of Article 22 of the Company's Articles of Association).
48	Liability for infringing on the provisions for using confidential and proprietary information stated in contracts concluded by the joint stock company with the General Director (the management organization, the managing director) and members of the Management Board	Compliant	Contracts signed by the Company with the Chairman of the Management Board and members of the Management Board outline the liability for violations of provisions on the use of confidential and proprietary information.

Company Secretary

49	Presence in the joint stock company of a specific official (the Company Secretary) whose task is to ensure the compliance of bodies and officials of the joint stock company with procedural requirements guaranteeing the execution of rights and the legitimate interests of the Company's shareholders	Compliant	The function is performed by the Secretary of the Company's Board of Directors.
50	The process of appointing (electing) the Company Secretary and his/her duties are stipulated by the Articles of Association or internal documents of the joint stock company	Non-compliant	Article 4 of the Regulations on the Board of Directors.
51	Provision in the Articles of Association of the joint stock company for requirements for candidates for the position of the Company's Secretary	Compliant	There are no such requirements.

Material Corporate Actions

52	Presence in the Articles of Association of the joint stock company of a prohibition to undertake any action when acquiring (taking over) a large stake of shares of the joint stock company (takeover) aimed at protecting the interests of executive bodies (members of these bodies) and members of the Board of Directors of the joint stock company, as well as actions worsening the shareholders' positions compared with their existing position (in particular, a prohibition against the Board of Directors on making decisions on the issue of additional shares, the issue of securities that are convertible into shares or securities enabling a person to purchase shares of the Company before the termination of the Prospectus even if the right to make these decisions is granted by the Articles of Association)	Compliant	This prohibition is not provided for by the Company's Articles of Association.
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No	CCC Article	Compliant/ Non-compliant	Note
53	Requirement in the Articles of Association or internal documents of the joint stock company to approve a major transaction prior to its fulfillment	Non-compliant	Sub-paragraph 16 of paragraph 10.2 of Article 10 and sub-paragraph 20 of paragraph 15.1 of Article 15 of the Company's Articles of Association.
54	Obligatory involvement of an independent appraiser in evaluating the market value of the property which is the subject of the major transaction	Non-compliant	Said deals involve the services of an independent appraiser.
55	Requirement in the Articles of Association of the joint stock company of the obligatory involvement of an independent appraiser to estimate the current market share price and possible changes in the share price as the result of a takeover	Compliant	This requirement is not provided for by the Company's Articles of Association. But in case the Company is re-organized, the decision on re-organization will be based, among other things, on the results of the estimation of the current market price of the Company's property and shares.
56	Absence in the Articles of Association of the joint stock company of the release of a purchaser from their duty to make an offer to shareholders to sell their ordinary shares (securities issue that is convertible into ordinary shares) during a takeover	Compliant	This norm is not provided for by the Company's Articles of Association.
57	Presence in the Articles of Association or internal documents of the joint stock company of the requirement for the obligatory involvement of an independent appraiser in defining the share conversion ratio during re-organization	Compliant	According to p. 26.2 of Article 26 of the Company's Articles of Association in case the General Shareholders Meeting decides to re-organize the Company, an independent appraiser shall be involved to define the share conversion ratio.

Information Disclosure

58	An internal document approved by the Board of Directors that outlines rules and approaches of the joint stock company to information disclosure (Regulations on the Information Policy)	Non-compliant	The Regulations on the Information Policy were approved by the Company's Board of Directors on 28 February 2008 (Minutes #55).
59	Existence of internal documents of the joint stock company that require the disclosure of information about the purpose of the share issue, about persons intending to purchase shares to be issued, including a large shareholding and about whether executives of the joint stock company participate in purchases of the Company's shares to be issued	Compliant	This requirement is not provided for by the Company's Articles of Association or any other documents.
60	Existence of a list of information, documents and data in internal documents of the joint stock company which should be given to shareholders for making decisions on items submitted to the General Shareholders Meeting	Compliant	A list of information (materials) is defined by the Company's Board of Directors based on Articles 11 and 12 of the Company's Articles of Associations, p. 7 of the Regulations on the Information Policy and p. 4 of the Procedure for the Preparation and Holding of the General Shareholders Meeting.
61	A website of the joint stock company on the Internet that regularly discloses information on the joint stock company (on the website)	Compliant	http://www.fsk-ees.ru/
62	Presence in internal documents of the joint stock company of the requirement to disclose information about transactions of the joint stock company made with persons who according to the Articles of Association are among executives of the joint stock company, as well as about transactions of the joint stock company made with organizations in which executives of the joint stock company hold, directly or indirectly, 20 percent of the authorized capital of the joint stock company and above or which can be essentially influenced by said persons	Compliant	In accordance with p.5.2.8 of the Regulations on the Information Policy.
63	Presence in internal documents of the joint stock company the requirement to disclose information about all transactions which can influence the market price of the Company's shares	Compliant	In accordance with Items 5.1 and 5.2.10 of the Company's Regulations on the Information Policy.

No	CCC Article	Compliant/ Non-compliant	Note
64	An internal document approved by the Board of Directors on using essential information on the operations of the joint stock company, shares and other corporate securities and transactions with them which are not public and the disclosure of which could materially influence the market price of shares and other securities of the joint stock company	Compliant	The Regulations on Insider Information were approved by a resolution of the Board of Directors as of 6 October 2011 (Minutes #144).

Control over Financial and Economic Activity

65	Internal control procedures over the financial and economic activity of the joint stock company are approved by the Company's Board of Directors	Compliant	The current Regulation on the Company's Audit Commission has been approved by a decision of the AGM on 29.06.2012 (Minutes #12 as of 02.07.2012), while the current Regulation on the Company's internal control system has been approved by a decision of the Company's Board of Directors, dated 02.08.2012 (Minutes #170 as of 02.08.2012).
66	A special division of the joint stock company which enforces the execution of internal control procedures (supervision and auditing services)	Compliant	<p>The Company's divisions responsible for the internal control procedures include the following:</p> <p>The Control and Audit Department, responsible for the selective control of financial, production and economic activities of the Company's divisions and of the executive body, and of the Company's subsidiaries and dependent companies. The Department is also responsible for control over compliance with the strategic development level and for the efficiency of the Company's information technologies. Other responsibilities include: identifying and mobilizing the Company's internal economic potential and profit generating reserves; the investigation of cases of abuse by legal and physical persons resulting in damage done to the Company's interests; and interactions with senior internal control bodies.</p> <p>The Internal Control Division responsible for developing and updating the Company's internal control system, taking into account changes in the scale of the Company's operations and governance structure. Other responsibilities include: the analysis of the organization of business processes in regard to the efficiency of control procedures applied, the optimization of the allocation of responsibilities among the Company's divisions, the exclusion of redundant/double functions and the identification and analysis of risks and the development of a risk matrix.</p> <p>The Technical Supervision and Audit Department is responsible for the technical audit of the Company's key production and economic activities, including the analysis of technical supervision results pertaining to the re-construction and technical re-equipment of the Company's facilities and newly constructed facilities. The analysis is performed by the technical supervision departments of corporate branches. Other responsibilities include: controlling the process of timely and proper investigation of disturbances, as well as a selective control of the efficiency of production and technical operations of the structural units of the Company's executive body and the Company's subsidiary and dependent companies, including the internal technical control system, assessing the compliance of the above with requirements.</p>

№	Норма Кодекса корпоративного поведения	Соблюдение/ несоблюдение нормы	Примечание
			<p>The Investment Planning and Reporting Department is responsible for controlling compliance with the investment operations budget, controlling the implementation of the Company's investment program in regard to timely financing and achieving the control points of the priority investment projects. Other responsibilities include: controlling the grounds for the appreciation of the Company's investment program projects, by using independent expertise.</p> <p>The Reliability and Analysis Unit of the Production Control Department is responsible for controlling the validity of reporting information on the implementation of the Company's repair program, the quality assurance of maintenance and repair work and diagnostics for substation and power transmission line equipment. Other responsibilities include: controlling implementation terms for the overall quantity of maintenance and repair work and selective control over compliance with the Company's current Industrial Guidelines, as assigned by the Company's management team.</p>
67	The presence in internal documents of a requirement by the Board of Directors of the joint stock company about defining the structure and composition of the supervisory and auditing services of the joint stock company	Compliant	The Company's Regulations on the Internal Control System (approved by a decision of the Company's Board of Directors, Minutes #170, dated 02.08.2012) sets a structure for the Company's internal control bodies with individual competencies and responsibilities. The structure consists not only of the Company's management and controlling bodies, such as the Board of Directors, the Chairman of the Management Board, the Audit Commission, responsible for defining the basic principles of the operation of the Company's internal control system, but also of specialized internal control departments intended to support and monitor the efficiency of the operation of the internal control system.
68	Absence in the supervisory and auditing services of persons who were found guilty of committing crimes in the area of economic activities or crimes against the government, interests of public service and the service of local government institutions, or persons who had administrative punishments applied to them for violations in the area of business activity or in the areas of finance, taxes, fiscal charges and the securities market	Compliant	There are no such persons in the Company's supervisory and auditing services.
69	Absence in the composition of the supervisory and auditing services of persons who are members of any executive body of the joint stock company, and persons who are participants, the General Director (the managing director), members of management bodies or employees of a legal entity that competes with the joint stock company.	Compliant	There are no such persons in the Company's supervisory and auditing services.
70	Presence in internal documents of the joint stock company of a timeframe for presenting documents and data to the supervisory and auditing services for estimating the financial and economic operations carried out, and the responsibility of officials and employees of the joint stock company for their failure to present documents and data within the specified timeframe	Compliant	Paragraph 7 of the Regulations on the Audit Commission.
71	Presence in the internal documents of the joint stock company of the supervisory and auditing services' duty to inform the Audit Committee about revealed infringements, and in case of the latter's absence, the presence of a duty to inform the Board of Directors of the joint stock company of said infringements	Compliant	According to p. 4 of the Regulations on the Audit Commission if any abuse of power by officials is revealed, as well as any misappropriations, embezzlement, shortages and illegal expenditures in cash and material assets, an intermediate statement shall be drawn up and the Board of Directors shall be informed of such occurrences immediately.

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72	Presence in the Articles of Association of the joint stock company of the requirement for a preliminary estimation by the supervisory and auditing services of the feasibility of operations not included in the financial and economic plan of the joint stock company (non-standard operations)	Non-compliant	This requirement is not provided for by the Company's Articles of Association.
73	Presence in the internal documents of the joint stock company a coordinated procedure for non-standard operations with the Board of Directors	Non-compliant	This procedure is not laid out in the Company's internal documents.
74	An internal document approved by the Board of Directors that defines the Audit Commission's inspection procedure for the joint stock company's financial and economic activity	Compliant	The Regulations on the Audit Commission as approved by the resolution of JSC RAO UES of Russia's Board of Directors on 29.06.2012 (Minutes #12 as of 02.07.2012), the Regulations on the Company's Internal Control System as approved by the Company's Board of Directors on 02.08.2012 (Minutes #170, as of 02.08.2012).
75	The Audit Committee's evaluation of the Auditor's Report prior to its presentation to shareholders at the General Shareholders Meeting	Compliant	According to p.2.1.4. of p.2 of the Regulations on the Audit Committee approved by the Company's Board of Directors, the terms of reference for the Audit Committee includes preliminary assessment of book-keeping reports.

Dividends

76	An internal document approved by the Board of Directors and used by the Board of Directors as guidelines for approving recommendations on the dividend amount (Dividend Policy Regulations)	Compliant	The Company's Regulations on the Dividend Policy approved by a decision of Federal Grid Company's Board of Directors as of 16 December 2010 (Minutes #120).
77	Presence in the Dividend Policy Regulations on rules defining the minimum share of the joint stock company's net profit allocated to dividend payments, and conditions for the non-payment or partial payment of dividends on preferred shares, which have a dividend size outlined in the Articles of Association of the joint stock company.	Compliant	The procedure for the determination of the minimal share of the Company's net profit allocated to dividend payment is outlined in p. 4.3 of the Regulations on the Dividend Policy
78	Publication on information about the joint stock company's dividend policy and amendments to it in the periodic publication outlined by the Articles of Association of the joint stock company for publishing information about the General Shareholders Meeting, and publication of said data on the joint stock company's Internet website	Compliant	The Company's Regulations on its Dividend Policy are published on the Company's official website at http://www.fsk-ees.ru/investors_corporate_doc.html